

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
WATER UTILITY FUND
Nine Months Ended March 31, 2004

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				% of Annual Budget FY '04	% of Total Actual FY '03
Operating budget:					
Operating revenue:					
Operating sales	\$ 28,779,498	\$ 31,795,483	\$ 41,413,498	76.8 %	75.8 %
Interest income	636,368	563,914	800,000	70.5	100.0
Other	1,730,283	1,762,996	2,126,425	82.9	78.5
Total operating revenue	<u>31,146,149</u>	<u>34,122,393</u>	<u>44,339,923</u>	77.0	76.4
Operating expenses:					
Personal services	9,799,515	10,242,663	13,616,812	75.2	74.9
Operating and maintenance Charges and services	1,267,812	1,415,374	2,394,399	59.1	55.9
	<u>9,857,577</u>	<u>10,559,261</u>	<u>16,136,026</u>	65.4	77.0
Total operating expenses excluding depreciation	<u>20,924,904</u>	<u>22,217,298</u>	<u>32,147,237</u>	69.1	74.3
Net operating income excluding depreciation	<u>10,221,245</u>	<u>11,905,095</u>	<u>12,192,686</u>		
Other sources:					
Sale of land and equipment	10,867	981,314	50,000	100.0	25.0
Impact fees	383,958	750,047	500,000	150.0	65.5
Grants and other contributions	274,472	631,911	855,000	73.9	24.8
Total other sources	<u>669,297</u>	<u>2,363,272</u>	<u>1,405,000</u>	168.2	38.6

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
WATER UTILITY FUND (continued)
Nine Months Ended March 31, 2004

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				% of Annual Budget FY '04	% of Total Actual FY '03
Other uses					
Capital expenditures:					
Land and water rights	85,308	453,824	340,000	133.5	100.0
Buildings	668,030	2,387,285	13,461,000	17.7	45.1
Improvements	6,151,380	6,063,414	9,907,148	61.2	60.9
Machinery and equipment	495,393	405,969	1,636,411	24.8	76.6
Debt service:					
Principal	2,323,154	2,442,271	1,185,676	206.0	74.3
Interest	1,220,451	1,101,931	3,557,028	31.0	76.4
Total other uses	<u>10,943,716</u>	<u>12,854,694</u>	<u>30,087,263</u>	42.7	64.3
Other sources under other uses	<u>(10,274,419)</u>	<u>(10,491,422)</u>	<u>(28,682,263)</u>		
Revenues and other sources over (under) expenses and other uses	<u>\$ (53,174)</u>	<u>\$ 1,413,673</u>	<u>\$ (16,489,577)</u>		