

SALT LAKE CITY CORPORATION  
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET  
SEWER UTILITY FUND  
Nine Months Ended March 31, 2004

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				% of Annual Budget FY'04	% of Total Actual FY'03
Operating budget:					
Operating revenue:					
Operating fees	\$ 10,542,609	\$ 10,709,140	\$ 15,613,160	68.6 %	74.3 %
Interest income	234,252	126,598	450,000	28.1	87.0
Other	298,118	182,009	382,000	47.6	100.0
Total operating revenue	11,074,979	11,017,747	16,445,160	67.0	75.6
Operating expenses:					
Personal services	4,054,198	4,227,492	5,675,520	74.5	73.5
Operating and maintenance	577,415	690,848	1,320,352	52.3	43.0
Charges and services	1,520,020	1,790,804	2,603,828	68.8	100.0
Total operating expenses excluding depreciation	6,151,633	6,709,144	9,599,700	69.9	78.3
Net operating income excluding depreciation	4,923,346	4,308,603	6,845,460		
Other sources:					
Sale of land and equipment	-	-	510,000	-	-
Contributions	-	827,152	-	100.0	-
Bond proceeds	-	25,000,000	25,000,000	100.0	-
Impact fees	167,650	246,540	600,000	41.1	51.3
Total other sources	167,650	26,073,692	26,110,000	99.9	5.6

SALT LAKE CITY CORPORATION  
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET  
 SEWER UTILITY FUND (Continued)

Buildings

	Prior Year 1,220,451 <u>Actual</u>	Current Year 1220450.63 <u>Actual</u>	Annual Budget <u>Budget</u>	Year to Date Actual	
				% of Annual Budget FY'04	% of Total Actual FY'03
Other uses:					
Capital expenditures:					
Land	-	-	25,000	-	-
Buildings	2,066,658	3,725,943	34,392,000	10.8	43.5
Improvements	1,253,607	2,198,236	5,240,244	41.9	52.2
Machinery and equipment	347,787	68,422	959,500	7.1	54.4
Debt service:					
Interest	59,006	228,034	2,085,000	10.9	79.3
Principal	324,346	458,846	695,000	66.0	74.3
Total other uses	<u>4,051,404</u>	<u>6,679,481</u>	<u>43,396,744</u>	15.4	48.4
Other sources over (under) other uses	<u>(3,883,754)</u>	<u>19,394,211</u>	<u>(17,286,744)</u>		
Revenues and other sources over (under) expenses and other uses	<u>\$ 1,039,592</u>	<u>\$ 23,702,814</u>	<u>\$ (10,441,284)</u>		