

the loan process

1. Complete and submit the Preliminary Evaluation application.
2. If the Preliminary Evaluation is approved, submit the following:
 - ⦿ A completed Loan Application;
 - ⦿ A Business Plan that includes the information outlined on the Loan Application;
 - ⦿ The required financial documents.
3. Call the Small Business Development Manager at 801-535-7941 to set up a time to review the completed application.
4. Your submitted loan application will be reviewed and corresponding documents will be distributed to the City's Loan Committee. The Loan Committee meets on the first and third Fridays of each month to review loan requests. At the meeting, you will have the opportunity to meet with the Committee to present your business plan and answer any questions. After your presentation, the Loan Committee will meet to evaluate the loan. You will be notified within 3-5 days by mail of the Loan Committee's decision.